



DOMESTIC VIOLENCE SHELTER TAX CREDIT

RSMo 455.200

By donating cash, stock, bonds, real property or other marketable securities to a qualified domestic violence shelter, Missouri Taxpayers help fund temporary shelters for victims of domestic violence and can receive a tax credit up to 50% of their contribution of \$100 or more.

Who can claim this tax credit?

1. A person, firm, partner in a firm, corporation, or a shareholder in an S corporation doing business in the state of Missouri and subject to the state income tax imposed in chapter 143 RSMo.
2. A corporation subject to the annual corporation franchise tax imposed in chapter 147 RSMo.
3. An insurance company paying an annual tax on its gross premium receipts in this state
4. Any other financial institution paying taxes to the state of Missouri or any political subdivision of this state under chapter 148 RSMo.
5. An express company which pays an annual tax on its gross receipts in this state pursuant to Chapter 153 RSMo.
6. An individual subject to the state income tax imposed in Chapter 143 RSMo.
7. Any charitable organization which is exempt from federal income tax and whose Missouri unrelated business taxable income, if any, would be subject to the state income tax imposed under chapter 143 RSMo.

The amount of the claimed tax credit may not exceed the amount of the taxpayer's state income tax liability for the year the credit is being claimed and cannot exceed fifty thousand dollars (\$50,000) per taxable year. Any tax credit that cannot be claimed in the tax year associated with the contribution may be carried forward and used against a taxpayer's state tax liability for four subsequent years.

- Once a qualified donation is received, the Safe House for Women, Inc. will complete their part of the tax credit application and mail it to the donor with specific instructions on how to proceed.
- Please keep in mind these are cash only donations at fundraisers: Purchase of tables, silent auction items and seating are not eligible for the 50% tax credit; however, a receipt can be issued for a tax deduction when filing your taxes.

Please contact Jessica Hill at the Safe House for Women, Inc. at 573-335-7745 for more detailed information. Thank you in advance for your support.